

Message Text

UNCLASSIFIED

PAGE 01 STATE 056284
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 /023 R

DRAFTED BY LEROY M LAROCHE
APPROVED BY EB/IFD/ODF FRANK H THOMAS
XMB:CLAYTON NORRIS
NEA/AFN DONALD JAMESON

-----141950Z 027660 /46

R 141859Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS

UNCLAS STATE 056284

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJECT: EXIM LOAN FOR LNG-1 COST OVERRUN, CREDIT NO 6344

FOLLOWING IS TEXT OF TELEX SENT 10 MAR 77 FROM NORRIS, EXIM-
BANK, TO GHOZALI OF SONATRACH:

QUOTE. PLEASED TO INFORM YOU THAT EXIMBANK HAS GIVEN FINAL
APPROVAL TO \$67 MILLION DIRECT LOAN FOR LNG-1 COST OVERRUN
ALONG LINES DISCUSSED WITH YOUR ASSOCIATES DURING OUR RECENT
VISIT TO ALGERIA. COMMITMENT LETTER FOLLOWS.

AS WE INDICATED TO YOUR COLLEAGUES, AS WELL AS TO MINISTER
ABDESSELAM AND FINANCE MINISTRY, THIS IS UNUSUAL STEP
FOR EXIMBANK, TAKEN IN EXPECTATION OF EXCEPTIONAL EFFORTS
BY SONATRACH AND GOVERNMENT OF ALGERIA TO ELIMINATE BOTTLE-
NECKS AND PUSH PROJECT THROUGH TO TIMELY COMPLETION. IN
SAME VEIN, WE WOULD EXPECT THAT YOU ARE PROCEEDING TO ARRANGE
REQUISITE PRIVATE UNGUARANTEED FINANCING AND WOULD APPRECIATE
BEING ADVISED ON THE STATUS OF YOUR EFFORTS IN
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 056284

THIS RESPECT.

I AM SORRY NOT TO HAVE SEEN YOU DURING OUR VISIT BUT WOULD
LIKE TO EXPRESS TO YOU ON BEHALF OF MYSELF AND MY COLLEAGUES
OUR DEEP APPRECIATION OF THE EFFORTS BY YOUR ASSOCIATES
TO MAKE OUR TRIP SO PLEASANT AND FRUITFUL.
UNQUOTE VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLIC CORRESPONDENCE, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE056284
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770087-0534
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770362/aaaacchv.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 55497bb8-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3115710
Secure: OPEN
Status: NATIVE
Subject: EXIM LOAN FOR LNG-1 COST OVERRUN, CREDIT NO 6344 FOLLOWING IS TEXT OF TELEX SENT 10 MAR 77 FROM NORRIS, EXIM-BANK, TO GHOZALI OF SONATRACH
TAGS: EFIN, AG, XMB
To: ALGIERS
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/55497bb8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009